

Profit and Loss

Profit/loss = Sales price - Cost price

In case of profit

25% of Cost Price (1/4 of CP) = 20% of Selling Price (1/5 of SP)

Similarly, 1/3 of CP = 1/2 of SP

In case of loss

25% of Selling Price (1/4 of SP) = 20% of Cost Price (1/5 of CP)

Similarly, 1/3 of SP = 1/2 of CP